# PLAINS ANGELS



## Introduction

Plains Angels (PlainsAngels.com) is a collaborative group of active angel investors from diverse professional and industry backgrounds looking to invest in early stage, high potential Midwest companies.

The entrepreneurial ecosystem in the greater Midwest region is thriving. Opportunities exist to help grow these early stage entrepreneurs through a structured, well-managed angel investment process. Our goal is to create value for early stage businesses so they are ready for the next financial investment while providing the opportunity for a profitable return to the angel investors.

Our Members make individual investment decisions. This is not a fund. Collaboration on screening, due diligence, deal negotiation and investments results in greater economic influence. Entrepreneurs gain more meaningful financial investments and value-added angel participation in building their business. Plains Angels meets monthly to hear two presenting companies, with the opportunity for two additional applying companies per month to hold webinars. We do not meet in July or December. Investors will collaborate on due diligence and negotiations for each opportunity of interest.

Plains Angels seeks to play an active role in building Midwest businesses by working collaboratively with other angel groups, venture capital firms, educational institutions, entrepreneurial accelerators and other key players within the greater Midwestern innovation ecosystem.

### **Investment Profile**

Promising businesses requiring up to \$1,000,000 to grow to the next stage. Industry focus is determined based on membership. Current investments include companies from medical devices, genetics, agriculture services and information technology.

#### Members

- Accredited investors, as defined under SEC Rule 501 Regulation D, seeking to invest capital and expertise in early stage Midwestern companies.
- Members are charged a fee of \$149 per year.
- Members are expected to attend meetings and participate in screening and due diligence as part of the collaborative process.
- Members are expected, but not required, to invest a minimum of \$50,000 over the course of a two-year period.

## **Member Benefits**

- Collaborative environment, with access to broader industry and business expertise.
- Quality deal flow and enhanced due diligence through a structured organization and forum.
- Ongoing investment education.
- Opportunities for mentoring, speaking and board participation.

## The Organization

- Plains Angels is member managed and works through the commitment of volunteer time from its members.
- Plains Angels receives generous sponsorship from BrownWinick Law Firm and the Greater Des Moines Partnership.
- Plains Angels is a member of the Angel Capital Association.

For more information: Mike Colwell, (515) 286-4915 or mike@plainsangels.com Plains Angels is not a fund nor is it an incorporated entity, and as such has no staff or legal liability for any investments considered or made by its members.